

# NIBLACK

MINERAL DEVELOPMENT INC.

NIB: TSX-V

Niblack Mineral Development Inc. (NIB: TSX-V) is an exploration and development company with a number of mineral rich assets in South East Alaska. The company's principal project is the 100% owned advanced stage Niblack copper-gold-zinc-silver deposit. This project is currently joint ventured to and operated by Heatherdale Resources Limited (Hunter Dickinson Company), which has the right to earn a 70% interest in the project. The property comprises a NI 43-101 compliant resource and contiguous land package of 3,300 acres with excellent potential to expand the current resource base. The company's other assets include the historic mining projects of Khayyam and Ruby Tuesday located between 20 and 30km NNW of the Niblack project on Prince of Wales Island.



## INVESTMENT HIGHLIGHTS

- | Heatherdale Resources has the right to earn a 51% interest in the Niblack Project by funding exploration and development expenditures totaling at least US \$15,000,000, Heatherdale shall have additional earn-in options to increase its ownership interest to 60% by funding additional expenditures of US \$10,000,000 and to 70% by funding completion of a positive bankable feasibility study.
- | Niblack Project Mineral inventory includes:
  - | Indicated Resource of 2.6Mt grading 2.33g/t Au, 33.18g/t Ag, 1.18% Cu and 2.19% Zn
  - | Inferred Resource of 1.7Mt grading 2.08g/t Au, 32.56g/t Ag, 1.55% Cu, and 3.17% Zn
- | Preliminary metallurgical test work has achieved excellent recoveries.
- | Historic gold rich VMS deposit containing Au, Ag, Cu, and Zn
- | Host to six VMS target zones.
- | Near tidewater, 27 miles from Ketchikan
- | Extensive site infrastructure in place to support an efficient exploration plan.
- | Additional exploration potential at Khayyam and Ruby Tuesday Properties.

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## OTHER ALASKAN ASSETS

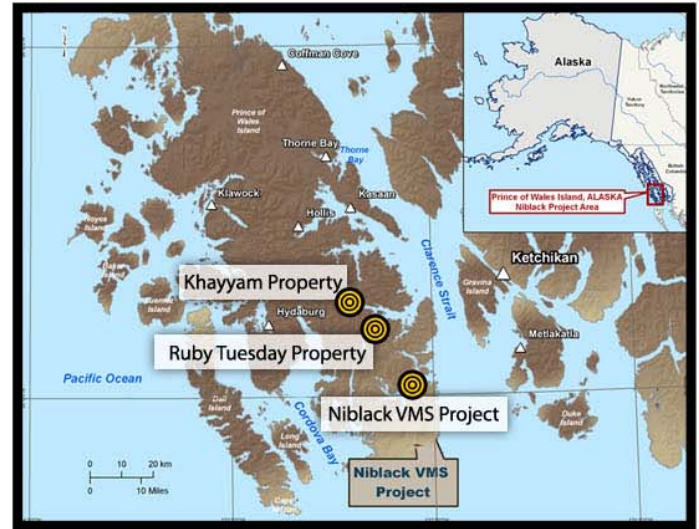
### KHAYYAM AND RUBY TUESDAY PROPERTIES

#### KHAYYAM:

- Rock samples have returned values up to 6.9g/t Au, 8.93% Cu, 3.61% Zn and 43.7g/t Ag

#### RUBY TUESDAY:

- Rock samples up to 16.52% Zn, 8.41% Pb, 1.36% Cu and 27.3g/t Ag
- 13 drill holes completed.
- Historic mining operations located within a highly prospective geological corridor hosting other significant VMS occurrences at Niblack, Copper City, Corbin and Big Harbour.



## CORPORATE DATA | APRIL 15, 2010

Shares Issued:	36 Million
Fully Diluted:	41 Million
Working Capital	\$ 1.3 Million
Long term debt:	0



## MANAGEMENT & DIRECTORS

This team has been successful in identifying and developing assets that have translated into substantial success in the capital markets, demonstrating a crucial ability to fund projects and deliver value to our shareholders.

John Robins, P.Geo.	Director & Chairman
John Williamson, P.Geo.	Director, President & CEO
Sean Mager, B.Comm.	Director, Vice President & CFO
Peter Kleespies, M.Sc, P.Geo.	VP Exploration
Dean Besserer, P.Geo.	Director
Jim Paterson	Director